AZ State Private School Tax Credits

Best Student Fund – 2026

What is Best Student Fund

- Best Student Fund (BSF) is recognized by the IRS as non-profit 501(c) organization designed to operate as a School Tuition Organization (STO).

- BSF is certified by the State of Arizona (BSF is listed on AZ State's website) to collect both:
  - Individual AZ State Income Tax Credit
    &
  - Low-Income Corporate Income Tax Credit

Original Private School Tax Credit

- Became law in January 1998 (A.R.S. § 43-1089)
- Max Limit for 2026 Tax Year
  - $787 for single or head of household
  - $1,570 for married couple filing a joint return
- 2026 Tax Year Deadline
  - April 15, 2027
- Include Form 323 with your AZ State tax return to receive credit. Any unused credit can be rolled over for 5 years.

Donate with ZERO cost to YOU

Switcher Private School Tax Credit

- Became law in January 2012 (A.R.S. § 43-1089.03)
- **ONLY available if you donate maximum amount** allowed for the Original Private School Tax Credit
- Max Limit for 2026 Tax Year
  - $784 for single or head of household
  - $1,561 for married couple filing a joint return
- 2026 Tax Year Deadline
  - April 15, 2027
- Include Form 348 with your AZ State tax return to receive credit. Any unused credit can be rolled over for 5 years.

Private School Tax Credits for 2026

	Single	Married filing joint
A. Original	$787	$1,570
B. Switcher	$784	$1,561
Total (A + B)	**$1,571**	**$3,131**

AZ Taxable Income*	Approx. AZ State Tax Liability
$ 62,840	$1,571 if Single
$125,240	$3,062 if Married filing joint

* Based on new 2025 taxable income from Form 140, line 45

How To Donate

- Donate Online: **http://www.tempemosque.com/noorbsf**

- Donate by Check:
  - ✓ Write Check payable to Best Student Fund (BSF)
  - ✓ Mail Donor Form & Check to P.O. Box 6876 Chandler AZ 85246

A school tuition organization cannot award, restrict, or reserve scholarships solely on the basis of donor recommendation. A taxpayer may not claim a tax credit if the taxpayer agrees to swap donations with another taxpayer to benefit either taxpayer's own dependent.

Helpful Links & Contact Info

- Donate to Best Student Fund for Noor Academy of Arizona
  http://www.tempemosque.com/az-state-tax-credit-service/

- School Tax Credits for Individuals - Main Page
  https://azdor.gov/tax-credits/credits-contributions-certified-school-tuition-organizations

- Forms to Claim Income Tax Credit
  https://azdor.gov/forms/tax-credits-forms

- Contact Information for Best Student Fund
  - Email: beststudentfund@yahoo.com
  - Mailing Address: P.O. Box 6876 Chandler, AZ 85246

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